

# PTC India Financial Services Limited



## Part I : Statement of standalone results for the quarter and nine months ended December 31, 2012

(₹ in lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	31.03.12 Audited
1.	<b>Income from operations</b>						
	(a) Interest income from investments / loan financing	6,851.65	6,270.96	3,700.05	18,161.08	9,109.44	13,295.43
	(b) Profit on sale of Investment in non-current unquoted trade investments (see note 3 (a) below)	-	-	4,785.93	-	6,073.21	12,724.25
	(c) Income from certified emission reduction units	-	-	-	-	462.71	462.71
	(d) Other operating income (see note 3 (b) below)	752.89	1,029.50	915.23	2,762.91	3,417.93	4,181.54
	<b>Total Income from operations</b>	<b>7,604.54</b>	<b>7,300.46</b>	<b>9,401.21</b>	<b>20,923.99</b>	<b>19,063.29</b>	<b>30,663.93</b>
2.	<b>Expenses</b>						
	(a) Finance costs	2,722.61	2,417.88	1,666.84	7,020.46	4,891.49	6,861.22
	(b) Cost of certified emission reduction units	-	-	-	-	413.80	413.80
	(c) Employee benefits expense	161.75	160.78	118.28	453.47	317.28	441.37
	(d) Depreciation and amortisation expenses	101.81	104.81	117.50	306.39	351.06	467.04
	(e) Contingent provision against standard assets	47.78	144.63	19.35	376.11	96.84	463.02
	(f) Loss on foreign currency translation (see note 4 below)	263.70	12.13	(180.20)	451.47	255.30	121.32
	(g) Other expenses	129.53	212.73	332.89	503.64	909.13	1,788.05
	<b>Total expenses</b>	<b>3,427.18</b>	<b>3,052.96</b>	<b>2,074.66</b>	<b>9,111.54</b>	<b>7,234.90</b>	<b>10,555.82</b>
3.	<b>Profit from operations before other income (1) - (2)</b>	<b>4,177.36</b>	<b>4,247.50</b>	<b>7,326.55</b>	<b>11,812.45</b>	<b>11,828.39</b>	<b>20,108.11</b>
4.	Other income	-	9.18	6.06	21.48	50.89	56.01
5.	<b>Profit from ordinary activities before tax (3+4)</b>	<b>4,177.36</b>	<b>4,256.68</b>	<b>7,332.61</b>	<b>11,833.93</b>	<b>11,879.28</b>	<b>20,164.12</b>
6.	Tax expenses (including deferred tax)	1,354.36	1,382.03	1,542.89	3,841.37	2,802.05	4,759.86
7.	<b>Net Profit after tax (5-6)</b>	<b>2,823.00</b>	<b>2,874.65</b>	<b>5,789.72</b>	<b>7,992.56</b>	<b>9,077.23</b>	<b>15,404.26</b>
8.	Paid-up equity share capital (Face Value of the share is ₹10)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9.	Reserves excluding revaluation reserve						60,987.95
10.	Earning per share (not annualised) in ₹						
	- Basic	0.50	0.51	1.03	1.42	1.61	2.74
	- Diluted	0.50	0.51	1.03	1.42	1.61	2.74

## Part II : Select information for the quarter and nine months ended December 31, 2012

A	Particulars of shareholding						
1.	<b>Public shareholding</b>						
	(i) Number of shares	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334
	(ii) Percentage of shareholding	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
2.	<b>Promoter and promoter group shareholding</b>						
(a)	<b>Pledged / Encumbered</b>						
	(i) Number of shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	<b>Non-encumbered</b>						
	(i) Number of shares	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%

### B Investor Complaints

- The status of shareholders' complaints during the quarter ended December 31, 2012 is as under:
 

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	8
Complaints disposed of during the quarter	8
Complaints remaining unresolved at the end of the quarter	Nil
- The status of infrastructure retail bondholders' complaints during the quarter ended December 31, 2012 is as under:
 

Complaints pending at the beginning of the quarter	2
Complaints received during the quarter	332
Complaints disposed of during the quarter	331
Complaints remaining unresolved at the end of the quarter	3

### NOTES

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2013 and have been subjected to limited review by statutory auditors.
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- (a) During the previous year, the Company has disinvested its equity stake in two companies viz., Ind-Barath PowerGencom Limited and Indian Energy Exchange Limited resulting in a profit of ₹ 12,724.25 lacs on sales thereof.  
(b) Other operating income includes fee based income, income from sale of power, income earned on investments in mutual funds and non-trade investments and interest income on fixed deposits.
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long term monetary assets and liabilities. Consequently, an amount of ₹ 2,837.09 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at December 2012.
- The Company has entered into derivative contracts for hedging its foreign currency risk.
- The Initial Public Offer (IPO) proceeds have been utilised as under:

Particulars	As at 31.12.2012
Share issue proceeds	35,270.32
Less:	
- Issue related expenses	1,136.60
- Repayment of term loans	2,389.03
- Rupee term loan for power projects	31,744.69
Closing balance of unutilised proceeds as at the period end	-

7. Analytical Ratios	Quarter ended			Nine months ended		Year ended
	31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	31.03.12 Audited
(i) Capital Adequacy Ratio	47.04%	48.67%	65.82%	47.04%	65.82%	66.98%
(ii) NPA Ratios						
a) Gross / Net NPA	-	-	-	-	-	-
b) % of Gross / Net NPA	-	-	-	-	-	-
(iii) Return on assets (not annualised)	1.07%	1.13%	3.19%	3.04%	5.00%	7.84%

- The current period figures in this statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The previous periods figures have also been accordingly restated to conform with the current period presentation.

For and on behalf of Board of Directors

Place : New Delhi  
Dated : February 11, 2013

Deepak Amitabh  
Chairman and Managing Director

Registered Office: 2nd Floor NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110066. Website : www.ptcfinancial.com

Size : 20cm (w) x 40(h)cm.